UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2023

AEGLEA BIOTHERAPEUTICS, INC.

(Exact name of Registrant as Specified in Its Charter)

Delaware	**001-37722**	**46-4312787**
(State or Other Jurisdiction of Incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

805 Las Cimas Parkway	
Suite 100	
Austin, Texas	**78746**
(Address of Principal Executive Offices)	**(Zip Code)**

Registrant's Telephone Number, Including Area Code: (512) 942-2935

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.0001 Par Value Per Share	AGLE	The Nasdaq Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On April 25, 2023, Aeglea BioTherapeutics, Inc. (the "Company") updated its corporate presentation to include disclosure that the Company had approximately $39.8 million of cash and cash equivalents, marketable securities and restricted cash as of March 31, 2023.

Because the Company's condensed consolidated financial statements for the quarter ended March 31, 2023 have not been finalized, the preliminary statement of the Company's cash and cash equivalents, marketable securities and restricted cash as of March 31, 2023 in this Item 2.02 is subject to change, and the Company's actual cash and cash equivalents, marketable securities and restricted cash as of March 31, 2023 may differ materially from this preliminary estimate. Accordingly, you should not place undue reliance on this preliminary estimate.

The information in this Item 2.02, including Exhibit 99.1 to this report, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended (the "Securities Act"). The information contained in this Item 2.02 and in the accompanying Exhibit 99.1 shall not be incorporated by reference into any other filing under the Exchange Act or under the Securities Act, except as shall be expressly set forth by specific reference in such filing.

Item 7.01 Regulation FD Disclosure.

On April 25, 2023, the Company posted its corporate presentation on its website. A copy of the corporate presentation is attached as Exhibit 99.1 to this report.

The information in this Item 7.01, including Exhibit 99.1 to this report, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act. The information contained in this Item 7.01 and in the accompanying Exhibit 99.1 shall not be incorporated by reference into any other filing under the Exchange Act or under the Securities Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Corporate Presentation.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

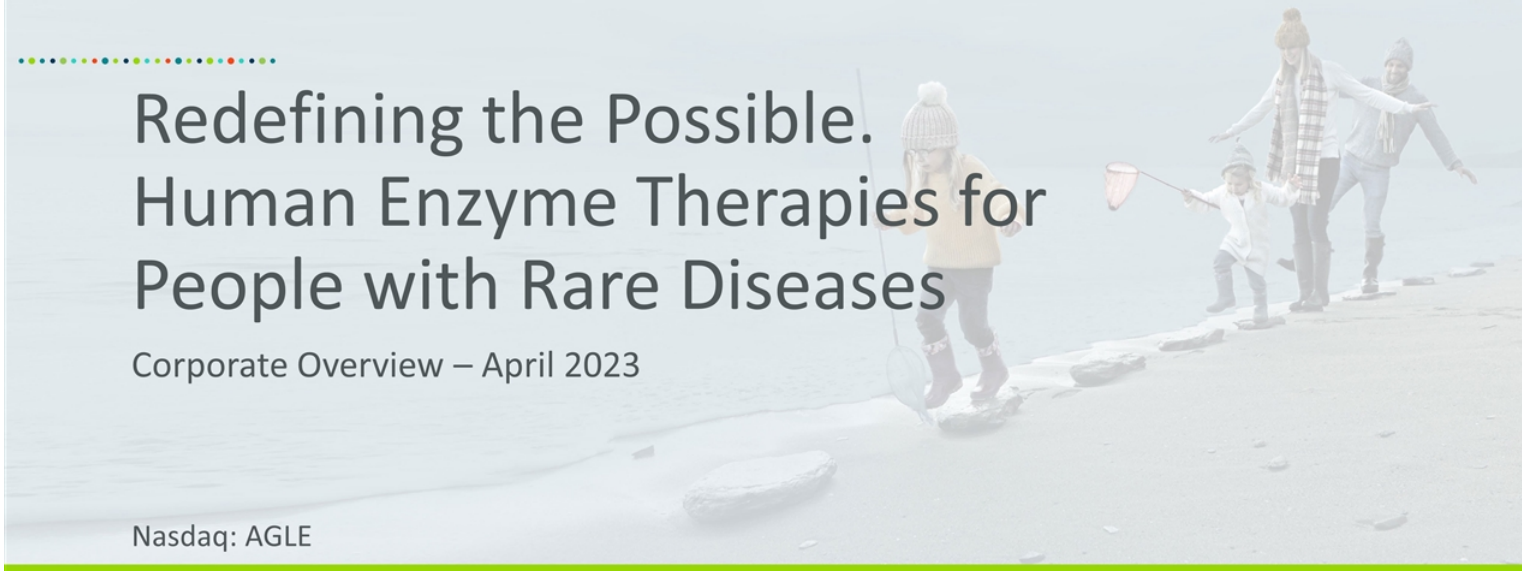
AEGLEA BIOTHERAPEUTICS, INC.

Date: April 25, 2023

By: /s/ Jonathan Alspaugh
Jonathan Alspaugh
Chief Financial Officer

Exhibit 99.1

aeglea



Redefining the Possible. Human Enzyme Therapies for People with Rare Diseases

Corporate Overview – April 2023

Nasdaq: AGLE

Forward Looking Statements

This presentation by Aeglea BioTherapeutics, Inc. ("we", "our" or "us") contains "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are based on our management's beliefs and assumptions and on information currently available to management. Forward-looking statements include all statements other than statements of historical fact contained in this presentation, including information concerning our current and future financial performance, business plans and objectives, our ability to identify, assess and execute a strategic transaction or realize any value from our existing assets and the timing thereof, including updates concerning the process to explore strategic alternatives, our current and future clinical and preclinical development activities, timing and success of our clinical trials and related data, the timing of announcements, updates, results of our clinical trials and related data, our ability to obtain and maintain regulatory approval, the potential therapeutic benefits, safety profile and economic value of our product candidates, potential growth opportunities, financing plans, use and adequacy of financing plans, the length of time that we believe our existing cash resources will fund operations, competitive position, industry environment and potential market opportunities.

Forward-looking statements are subject to known and unknown risks, uncertainties, assumptions and other factors including, but not limited to, those related to the risk that we may not execute our planned exploration and evaluation of strategic alternatives; the availability of suitable third parties with which to conduct contemplated strategic transactions; the risk that our restructuring costs and charges may be greater than anticipated or incurred in different periods than anticipated; the risk that our restructuring efforts may adversely affect our internal programs and our ability to retain key personnel; the risk that our restructuring efforts may not generate their intended benefits to the extent or as quickly as anticipated; the risk that our restructuring efforts may negatively impact our business operations and reputation; the success, cost and timing of our product candidate development activities and clinical trials; our plans to develop and commercialize targeted therapeutics, including our lead product candidates pegzilarginase and pegtarviliase and our other product candidates; the design, progress of patient enrollment and dosing in our clinical trials; the ability of our product candidates to achieve applicable endpoints in clinical trials; the safety profile of our product candidates in clinical trials; the potential for data from our current and future clinical trials to support a marketing application, as well as the timing of these events, including data for our Phase 1/2 trial of pegtarviliase in Classical Homocystinuria, the MAA for pegzilarginase in Europe, and potential resubmission of a BLA for pegzilarginase in the U.S.; the potential for preclinical studies to be predictive of current or future clinical trials; our ability to obtain funding for our operations, development and commercialization of our product candidates; the expected impact of macroeconomic conditions, including inflation, increasing interest rates and volatile market conditions (such as recent or potential bank failures) on our operations and clinical development activities; the timing of and our ability to obtain and maintain regulatory approvals; our ability to obtain regulatory approval for, and commercialize, pegzilarginase, and recognize milestone and royalty payments under our licensing and supply agreement with Immedica; the potential for expedited development and review of pegtarviliase and pegzilarginase as a result of their regulatory designations; the number of possible treatment candidates in potential addressable markets of our product candidates; the rate and degree of market acceptance and clinical utility of our product candidates; the size and growth potential of the markets for our product candidates, and our ability to serve those markets; our commercialization, marketing and manufacturing capabilities and strategy; future agreements with third parties in connection with the potential commercialization of our product candidates; our expectations regarding our ability to obtain and maintain intellectual property protection; our dependence on third party manufacturers; our ability to develop our own commercial manufacturing facility; the success of competing therapies that are or may become available; our ability to attract and retain key scientific or management personnel; and our estimates regarding expenses, future revenue, capital requirements, the length of time that we believe our existing cash resources will fund operations, and needs for additional financing.

Moreover, we operate in a very competitive and rapidly changing environment, and new risks may emerge from time to time. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties and assumptions, the forward-looking events and circumstances discussed herein may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Further information on these and other factors that could affect these forward-looking statements is contained in our most recent Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission ("SEC") and other reports filed by the SEC. You should not rely upon forward-looking statements as predictions of future events. Although our management believes that the expectations reflected in our forward-looking statements are reasonable, we cannot guarantee that the future results, levels of activity, performance or events and circumstances described in the forward-looking statements will be achieved or occur. Unless required by law, we undertake no obligation to publicly update any forward-looking statements, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

Certain information contained in this presentation relates to or is based on studies, publications, surveys and other data obtained from third-party sources and our own internal estimates and research. While we believe these third-party sources to be reliable as of the date of this presentation, we have not independently verified, and makes no representation as to the adequacy, fairness, accuracy or completeness of, any information obtained from third-party sources. In addition, all of the market data included in this presentation involves a number of assumptions and limitations, and there can be no guarantee as to the accuracy or reliability of such assumptions. Finally, while we believe our own internal research is reliable, such research has not been verified by any independent source. **You are cautioned not to give undue weight to any such information, projections and estimates.**

Recent Developments and Upcoming Milestones

Pegtarviliase in Homocystinuria:
- Announced interim results from Cohorts 1-3 in April 2023
- Data from Cohorts 1 and 2 suggested a dose-dependent treatment effect
- Cohort 3 data confounded by presence of anti-drug antibodies (ADAs) and does not support interactions with regulatory authorities on next steps at this time

Pegzilarginase in Arginase 1 Deficiency:
- MAA under review with EMA, potential decision on approval in late 2023
- Partnered in Europe and certain countries in Middle East; rest of world rights remain available

Corporate:
- Workforce reduction announced in April 2023; approximately 10 employees retained
- Exploring strategic alternatives with the goal of maximizing shareholder value
- Estimated $39.8 million in cash and cash equivalents, marketable securities and restricted cash as of March 31, 2023[1]

[1] Because our condensed consolidated financial statements for the quarter ended March 31, 2023 have not been finalized, this preliminary estimate of cash and cash equivalents, marketable securities and restricted cash as of March 31, 2023 is subject to change. Our actual cash and cash equivalents, marketable securities and restricted cash as of March 31, 2023 may differ materially from this preliminary estimate.

Aeglea's Human Enzyme Therapies for Rare Metabolic Diseases

Program	Research	Phase 1/2	Phase 3	Regulatory Review	Addressable Market	Geographic Rights
Pegtarviliase Homocystinuria					~25,000 Patients[1]	Worldwide rights
Pegzilarginase Arginase 1 Deficiency				MAA Validated by EMA[4]	>2,500 Patients[2]	Retain rights outside of Europe and Middle East[3] Immedica
Preclinical Programs Including Cystinuria						Worldwide rights

[1] ~25,000 represents estimated treatment candidates in 38 addressable markets of Classical Homocystinuria based on results of U.S. ICD-10 claims analysis extrapolated to global markets; all figures rounded. Estimates also based on internal assumptions and data from Sellos-Moura et al 2020 [2] Catsburg C et al 2022 ; Diez-Fernandez et al. Mutations and common variants in the human arginase 1 (ARG1) gene: impact on patients, diagnostics and protein structure considerations. Hum Mutat. 2018 Aug;39(8):1029-10502 [3] Ex-U.S. license and supply agreement with Immedica to commercialize pegzilarginase in Europe and several countries in the Middle East (European Economic Area, United Kingdom, Switzerland, Andorra, Monaco, San Marino, Vatican City, Turkey, Saudi Arabia, United Arab Emirates, Qatar, Kuwait, Bahrain and Oman) [4] Market Authorisation Application (MAA) validated by the European Medicines Agency (EMA) and currently under review; Company in dialogue with the U.S. Food and Drug Administration following Refusal to File Letter

Pegtarviliase – Potential Treatment for Homocystinuria

Classical Homocystinuria: A Rare Metabolic Disorder With Serious and Potentially Deadly Complications

Classical Homocystinuria (HCU)

ystathionine beta synthase (CBS) deficiency, Classical Homocystinuria is a serious and progressive metabolic disorder characterized by elevated amino acid homocysteine.

Serious Disease Complications

Eyes
Lens dislocation, glaucoma, severe near-sightedness

Nervous System
Intellectual and developmental delays, behavioral abnormalities, seizures

Vascular
Life-threatening thrombotic events, heart attack, stroke

Skeletal
Long bone (Marfanoid) features, skeletal deformities, osteoporosis

[1]Betaine, approved by the FDA in 1996, can lower homocysteine levels in the blood through remethylation to methionine but does not metabolize homocysteine and clear it from the body

Patients with Classical HCU Live With Both Disease and Treatment Burden

- Compliance with severe dietary restrictions and amino acid supplementation is extremely challenging and represents a lifelong burden
- Vitamin B6 is largely ineffective at lowering tHcy to guidance levels for the majority of patients
- Betaine can be associated with both safety and tolerability issues such as hypermethioninemia, nausea, gastrointestinal distress, and body odor

One patient's daily protein supplement, which is only one portion of his treatment regimen

> *"For patients with Classical Homocystinuria, [the biggest challenge] would be compliance with diet."*
> - U.S. Key Opinion Leader

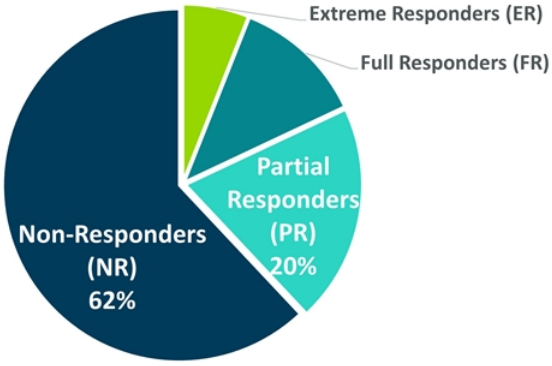
> *"To get the family to cope with a very difficult life, and to have them compliant for life … is a very big challenge."*
> - EU Key Opinion Leader

With Persistently High Total Homocysteine Levels, Patients Remain at Risk for Serious and Life-Threatening Complications

tHcy = total homocysteine

Classical HCU: A Sizeable Patient Population at Serious Risk of Severe Complications

Classical HCU by B6 Responsiveness[2]



- Over 80% of patients are unable to achieve total homocysteine levels <50 µM with B6 alone, the definition of B6 responsiveness
- This translates into an estimated **~25,000** treatment candidates in global addressable markets,[1] approximately **8,500** of whom are in the U.S., EU4, and UK

Average Age of Diagnosis…[2]

Although Non-Responders and Partial Responders are generally diagnosed earlier in life, that diagnosis typically occurs several years following presentation of initial symptoms

…And Often Occurs After Severe Complications[2,3]

At time of diagnosis:

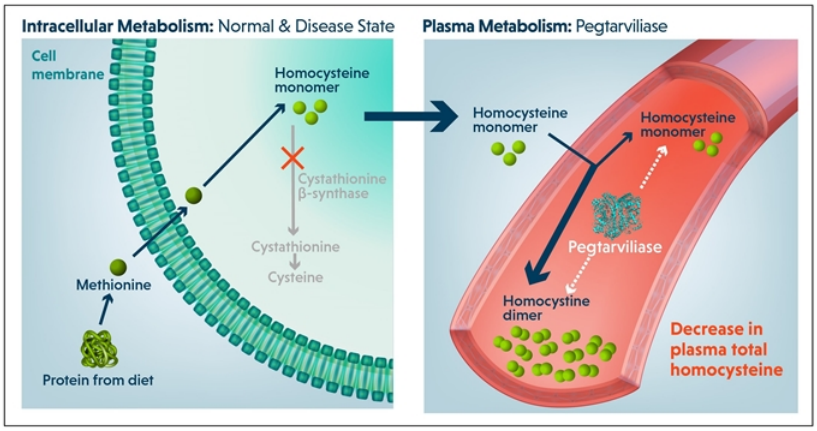
79% Non-Responders and Partial Responders have experienced a **lens dislocation**

29% Non-Responders and Partial Responders have experienced a **thromboembolic event**

[1] Data on file. Adapted from Sellos-Moura et al 2020. [2] Kozich, Sokolova, Morris, et al. 2021. [3] Mudd, Skovby et al. 1985.

Pegtarviliase: An Innovative Enzyme Approach to Lowering Homocysteine

Depiction of Normal and Therapeutic Metabolism



Pegtarviliase Mechanism

Engineered Cystathionine γ-Lyase (CGL) enzyme mutated to change its native substrate specificity from cystathionine to both homocysteine and its dimer

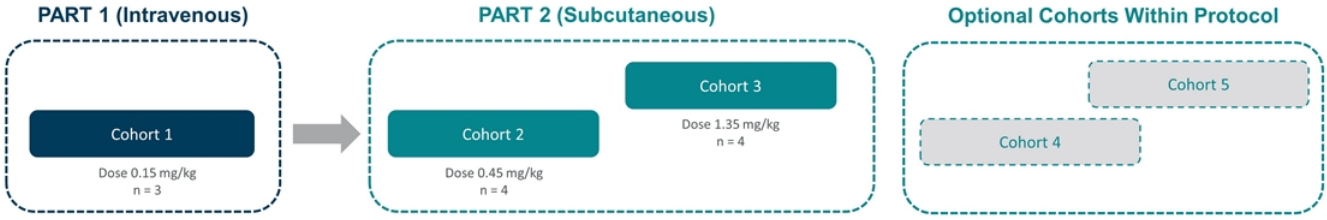
- Concentration gradient drives homocysteine out of tissues and into plasma
- Equilibrium in plasma favors dimer over monomer
- Flux enables further metabolism of both monomer and dimer

Therapeutic Rationale

- Elevated levels of plasma total homocysteine increase risk for disease manifestations[1]
- Reduction of plasma total homocysteine has been correlated with reduced risk of developing disease manifestations[2]
- Generally accepted aim of treatment is to lower the plasma total homocysteine concentration below certain thresholds to reduce risk of disease-related events

[1]Mudd, Skovby et al. 1985, Al-Dewik, Ali et al. 2019; [2]Mudd, Skovby et al. 1985, Wilcken and Wilcken 1997, Yap and Naughten 1998

Phase 1/2 Clinical Trial Design



Endpoints & Design

- Safety and tolerability
- Pharmacokinetics
- Reduction in plasma homocysteine levels
- 4 once weekly doses

Key Inclusion Criteria

- HCU diagnosis
- Plasma homocysteine ≥50 µM with documented history of plasma homocysteine ≥80 µM
- ≥12 years of age (≥18 years of age in U.S. and certain Australian sites)

Completed Dosing in Cohort 3

Interim Results from Phase 1/2 Clinical Trial: Lowering of Homocysteine

Percent Change of Homocysteine from Baseline After 4 Once-Weekly Treatments

*n=3 for 7 days post dose, due to missing data point from one of four evaluable patients

- Data from Cohorts 1 and 2 showed that treatment with pegtarviliase lowered total homocysteine levels when compared to baseline values
- Cohort 3 data confounded by presence of anti-drug antibodies (ADAs)
- Potential to dose through ADAs with longer treatment duration and/or higher dose

Interim Results from Phase 1/2 Clinical Trial: Safety Summary

- Adverse events (AEs) associated with subcutaneous administration
- Majority of AE were Grade 1/2 injection site reactions (ISR) and hypersensitivity reactions (HSR)
- Managed with antihistamines, steroids

Adverse Events	Participants N=13
Any treatment-emergent AE	13 (100%)
AE leading to discontinuation	0
AE leading to dose reduction	0
AE of special interest: HSR ISR	2 (15.3%) 10 (76.9%)
Serious AEs Fatal Related	1 (7.7%) 0 0

Pegtarviliase was Well Tolerated with Adverse Events Primarily Associated with Subcutaneous Route of Administration

Pegtarviliase Program Summary

Efficacy

- Data from Phase 1/2 clinical trial indicated pegtarviliase is capable of lowering homocysteine levels
- Results from cohort 3 did not show consistent homocysteine lowering, likely due to the presence of ADAs
- ADAs frequently seen with other pegylated enzyme therapies; potential to dose through pharmacological impact

Safety

- Adverse events have been mild to moderate in data gathered to date
  - Toxicology data indicates a large dosing window and potential to continue dose escalation

Manufacturing

- Stable, high-concentration liquid formulation

Regulatory

- Orphan Disease, Fast Track and Rare Pediatric Disease designations for Homocystinuria

Additional cohorts could be used to explore higher doses, longer dosing duration, and the potential to dose through the impact of ADAs


Pegzilarginase for Arginase 1 Deficiency

Arginase 1 Deficiency (ARG1-D) Disease Overview

ARG1-D is a serious, progressive disease with early mortality and high unmet medical need. It is caused by a mutation in the arginase 1 enzyme, resulting in persistently high levels of arginine.

Current Standard of Care

- Focused on lowering plasma arginine levels and controlling hyperammonemia with:
  - Severe dietary protein restriction
  - Amino acid supplementation
  - Ammonia scavengers
- Ineffective at controlling plasma arginine levels

Significant Unmet Need

- High arginine levels
- Severe and progressive disease with early mortality
- Easily diagnosed but often missed due to lack of awareness
- No approved therapies to address high arginine levels

The Progressive Impact of Persistently High Plasma Arginine[1-4]

Infancy[2-4,7,8]
- Initial 6-12 months may be uneventful
- May present with seizures, episodes of hyperammonemia: irritability, feeding difficulties, poor appetite, nausea/vomiting, decreased alertness

Toddlerhood (2-4 years) [2,3,7-9]
- Spasticity in lower limbs (toe walking)
- Seizures, avoidance of protein is common and intellectual disability

Childhood (5-10 years) [2,3,5,6,9]
- Progressive spasticity and growth impairment
- Declining neuromotor and intellectual capabilities
  - Increasing dependence on walking aids
  - Loss of mobility
  - Decrease/loss of vocabulary/language

Adolescence (11-17 years)[2,3,5,10]
- Potential loss of ambulation and bowel/bladder control
- Severe intellectual disability

Adulthood (18+ years) [2,3,11,12]
- Continued decline with increasing disability that may result in early mortality

[1] Diez-Fernandez C, et al. Hum Mutat. 2018;39:1029-1050. [2] Carvalho DR, et al. Pediatr Neurol. 2012;46:369-374. [3] Crombez EA, Cederbaum SD. Mol Genet Metab. 2005;84:243-251. [4] De Deyn PP, et al. Hyperargininemia: a treatable inborn error of metabolism. In: Guanidino Compounds in Biology and Medicine. London, UK: John Libbey Company Ltd.; 1997:53-69. [5] Prasad A, et al. J Child Neurol. 1997;12:301-309. [6] Amayreh W, et al. Dev Med Child Neurol. 2014;56:1021-1024. [7] Scaglia F, Lee B. Am J Med Genet C Semin Med Genet. 2006;142C:113-120. [8] Sin YY, et al. J Mol Med (Berl). 2015;93:1287-1296. [9] Cai X, et al. Medicine (Baltimore). 2018;97:e9880. [10] Schlune A, et al. J. Amino Acids. 2015;47:1751-1762. [11] Sun A, et al. Arginase deficiency. In: Adam MP, et al, eds. GeneReviews®. Seattle, WA: University of Washington, Seattle; 2020. [12] Diaz GA, et al. Poster presented at: 13th European Paediatric Neurology Society (EPNS) Congress; September 17-21, 2019; Athens, Greece. Poster P06-34.

Pegzilarginase Program Overview

Pegzilarginase is a novel recombinant human enzyme engineered to lower arginine levels

Commercial Opportunity

- >2,500 patients in global addressable markets[1]
- High unmet medical need
- No approved therapies to address high arginine levels

Regulatory Designations

- U.S. Rare Pediatric Disease (PRV eligible)
- Breakthrough Therapy
- U.S. Orphan Drug
- EU Orphan Drug

MAA Under Review with EMA, Potential Decision on Approval in Late 2023

First Clinical Program Ever Conducted in ARG1-D

PEACE Phase 3 Clinical Trial

- First placebo-controlled trial ever conducted in ARG1-D
  - Pegzilarginase reduced arginine levels by 76.7%, normalized arginine levels in 90.5% of patients
  - Positive trend in mobility measure
  - Well-tolerated
- 31 patients enrolled in long-term extension study

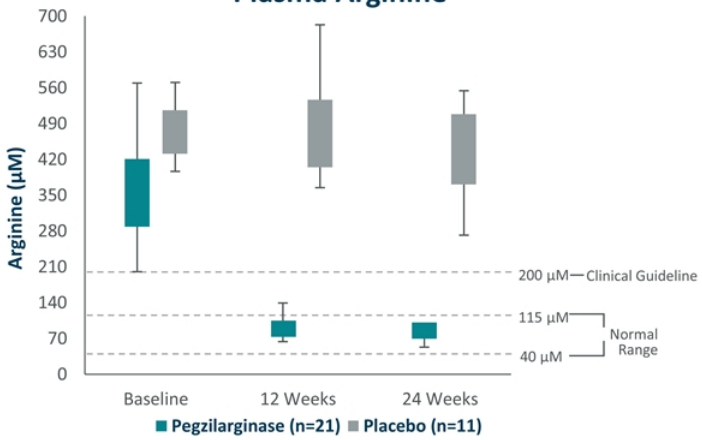
Phase 1/2 and Open-Label Extension Trials

- Arginine lowering was rapid and durable
- Improvements in functional measures sustained over time

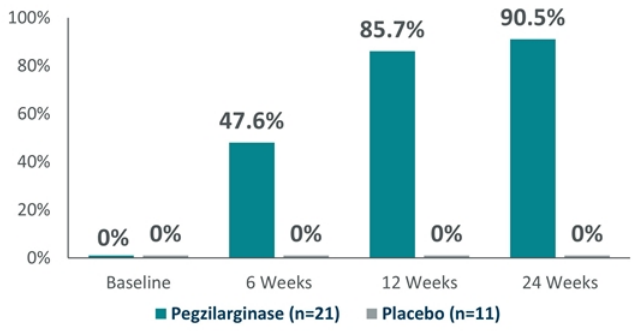
[1] Catsburg C et al 2022

PEACE Phase 3 Trial: Marked and Sustained Reduction in Plasma Arginine

Primary Endpoint: Reduction in Plasma Arginine*



Proportion of Patients Reaching Normal Arginine Levels (p<0.0001†)



Primary Endpoint Met – 24 Week Analysis

- **76.7% reduction from baseline in mean plasma arginine with pegzilarginase treatment compared to placebo (p<0.0001)‡**

‡ Statistical analysis based on geometric mean; †

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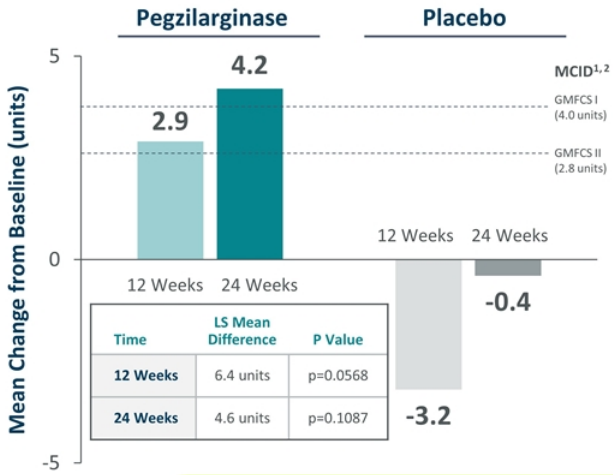
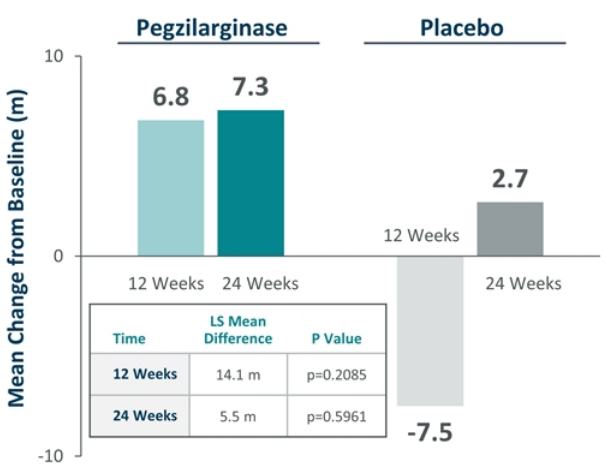
PEACE Phase 3 Trial: Mobility Assessed by GMFM-E and 2MWT

Mean Change from Baseline in GMFM-E



Time	LS Mean Difference	P Value
12 Weeks	6.4 units	p=0.0568
24 Weeks	4.6 units	p=0.1087

Mean Change from Baseline in 2MWT

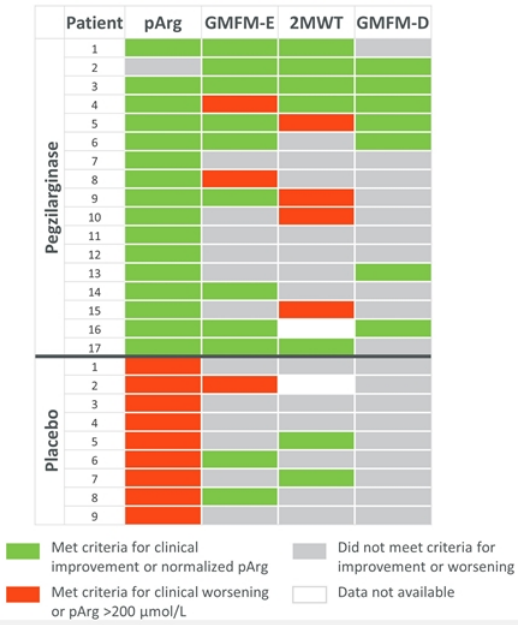


Time	LS Mean Difference	P Value
12 Weeks	14.1 m	p=0.2085
24 Weeks	5.5 m	p=0.5961

Positive Trend in GMFM-E in Placebo-Controlled Study Suggests Potential Improvement in Mobility

PEACE Phase 3 Patient-Level Outcomes: Impact of Pegzilarginase Across Efficacy Endpoints

GMFCS Level I-III Patients



- In a patient-level analysis clinically important differences between treatment arms were evident for both arginine normalization and clinical responses
  - 16 of 17 pegzilarginase treated patients normalized arginine levels compared to no patients receiving placebo
  - Clinical response criteria for ≥1 assessment were met by 11 of 17 patients receiving pegzilarginase compared with 4 of 9 patients receiving placebo
  - 8 of 17 pegzilarginase treated patients met clinical response criteria on ≥2 outcomes
  - With placebo, no patient met clinical response criteria on ≥2 clinical assessments

Individual Outcomes for Evaluable Patients Show Impact Across Arginine Levels and Mobility, Providing Further Evidence of Efficacy

Enns G, et al. Poster presented at SIMD 2022 Annual Meeting; Patient-level outcomes analysis conducted on GMFCS Level I-III patients (pegzilarginase, n=17, placebo, n=9)

PEACE Phase 3: Pegzilarginase Safety Profile

Adverse Events, n (%)	Pegzilarginase (n=21)	Placebo (n=11)
Any treatment-emergent AE	18 (85.7)	11 (100.0)
AEs leading to discontinuation	0	0
AEs of special interest		
Hypersensitivity reaction	2 (9.5)	0
Hyperammonemic episodes	3 (14.3)	4 (36.4)
Serious AEs*	4 (19.0)	4 (36.4)
AEs with incidence ≥15%		
Vomiting	6 (28.6)	3 (27.2)
Cough	4 (19.0)	1 (9.1)
Pyrexia	4 (19.0)	0
Ammonia increased	3 (14.3)	2 (18.2)
Hyperammonemia	2 (9.5)	3 (27.3)
Nausea	1 (4.8)	4 (36.4)
Abdominal pain	1 (4.8)	3 (27.3)
Decreased appetite	0	2 (18.2)

- No discontinuations due to treatment-emergent adverse events
- Most treatment-emergent adverse events were mild or moderate in severity
- Hypersensitivity reactions were mild/moderate, infrequent and managed with routine medical care
- Serious adverse events included hyperammonemia and vomiting (1 patient)

Pegzilarginase was Well-Tolerated with No Discontinuations in Pivotal Study Due to Adverse Events

Enns G, et al. Poster presented at SIMD 2022 Annual Meeting; AE = Adverse Event; *Serious AEs were hyperammonemia/hyperammonemia-related events and vomiting


Summary

Recent Developments and Upcoming Milestones

Pegtarviliase in Homocystinuria:
- Announced interim results from Cohorts 1-3 in April 2023
- Data from Cohorts 1 and 2 suggested a dose-dependent treatment effect
- Cohort 3 data confounded by presence of anti-drug antibodies (ADAs) and does not support interactions with regulatory authorities on next steps at this time

Pegzilarginase in Arginase 1 Deficiency:
- MAA under review with EMA, potential decision on approval in late 2023
- Partnered in Europe and certain countries in Middle East; rest of world rights remain available

Corporate:
- Workforce reduction announced in April 2023; approximately 10 employees retained
- Exploring strategic alternatives with the goal of maximizing shareholder value
- Estimated $39.8 million in cash and cash equivalents, marketable securities and restricted cash as of March 31, 2023[1]

[1] Because our condensed consolidated financial statements for the quarter ended March 31, 2023 have not been finalized, this preliminary estimate of cash and cash equivalents, marketable securities and restricted cash as of March 31, 2023 is subject to change. Our actual cash and cash equivalents, marketable securities and restricted cash as of March 31, 2023 may differ materially from this preliminary estimate.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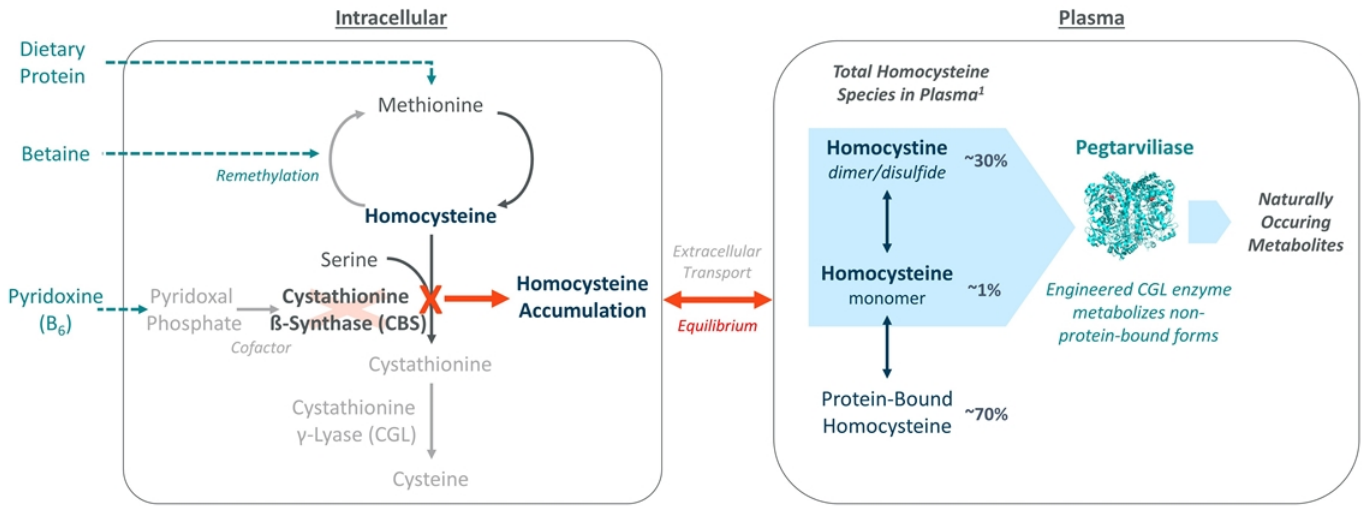
Homocysteine Metabolism & Pegtarviliase Mechanism of Action

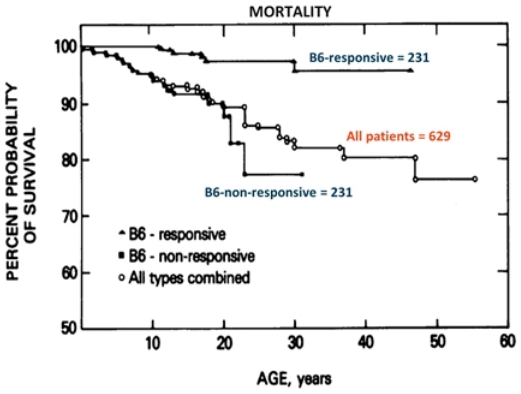


Pegtarviliase: Engineered human enzyme metabolizes multiple forms of free homocysteine to naturally occurring metabolites

1. Morris et al J Inherit Metab Dis 2017

Increased Mortality and High Risk of Severe Complications

Natural History Study of 629 Untreated Classical Homocystinuria Patients



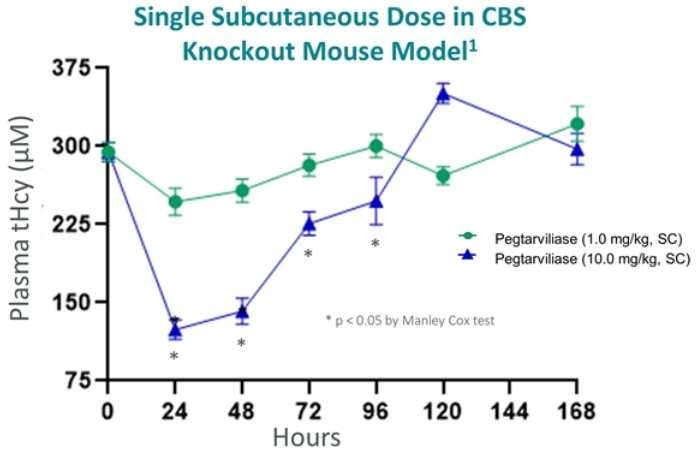
	B6-non-responsive	B6-responsive
Elevated levels of homocysteine	⊕ ⊕ ⊕	⊕

NATURAL HISTORY

Mortality by age 30	23%	4%
Most common cause of death	Thromboembolism	
Lens dislocation in 50%	Age 6	Age 10
Median IQ	56	78
Chance of thrombosis by age 15	27%	12%

Mudd et al, 1985. Kluijtmans et al, Am. J. Hum. Genet. 65,59-67, 1999

Pegtarviliase Treatment Resulted in Dose-Dependent Response and Statistically Significant Lowering of Homocysteine in Mouse Model



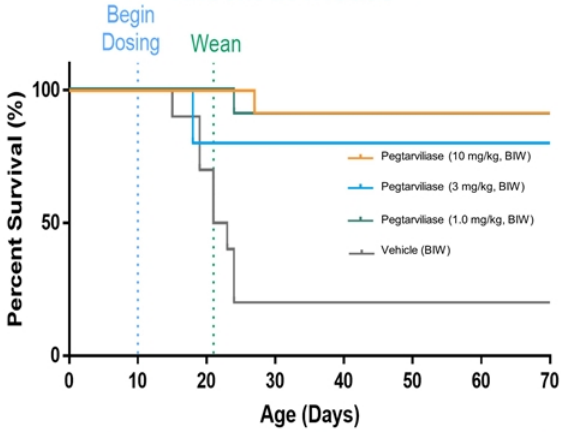
Experimental Design:

- 10-day old CBS knockout mice were dosed with pegtarviliase twice per week for 5 weeks to ensure they were able to grow to sufficient size for future blood sampling
- Prior to a single subcutaneous dose of pegtarviliase, there was a two-week wash out
- To ensure accurate tHcy assessment, an inhibitor of pegtarviliase was used in sample collection to block further in vitro metabolism of tHcy[2]

[1] Daige C. et al. Poster presented at ASHG 2020 Virtual Meeting. [2] Thornloe K. et al. Poster presented at ACMG 2022 Meeting; tHcy = total homocysteine; SC = subcutaneous

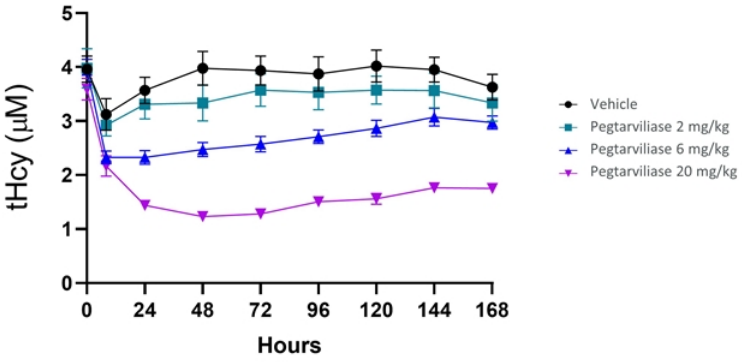
Preclinical Data Support Once-Weekly Dosing of Pegtarviliase

Significant Survival Benefit in Knockout Mouse[1,2]



- Significant survival benefit with pegtarviliase at 1 mg/kg twice per week (BIW)
- Twice-weekly dosing in mice typically translates to once-weekly dosing in humans

Pharmacological Effect on Homocysteine Levels in Normal Animals

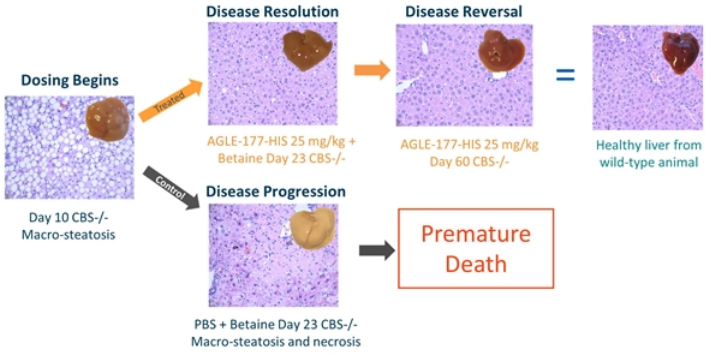


- Substantial decreases in homocysteine after single subcutaneous dose in toxicology studies with cynos (above) and rats (data not shown)

[1] Daige C. et al. Poster presented at ASHG 2020 Virtual Meeting. [2] Mice were maintained on betaine until weaning; tHcy = total homocysteine

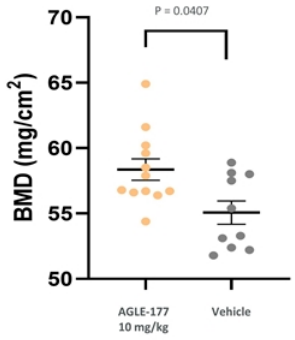
Pegtarviliase Treatment Improved Pathologies and Corrected Disease Manifestations in a Mouse Model of Homocystinuria

Reversal of Severe Liver Abnormalities in CBS Knockout Mouse Model[1]



Reductions in total plasma homocysteine led to improvements in disease-related abnormalities

Beneficial Impact on Osteoporosis[2]



Increased bone mineral density (BMD) in preclinical model of Homocystinuria with multiple doses

[1] Daige C. et al. Poster presented at ASHG 2018; [2] Daige C. et al. Poster presented at ASHG 2020 Virtual Meeting, CBS -/- mice were dosed SC BIW with AGLE-177 starting at D10 through Day 169 were evaluated for bone mineral density (BMD) by dual-energy X-ray absorptiometry; AGLE-177-HIS = AGLE-177/pegtarviliase modified to include a polyhistidine tag; CBS -/- = CBS knockout mouse model

PEACE Baseline Demographics

Demographic Characteristic	Pegzilarginase n=21	Placebo n=11	Overall N=32
Age at Enrollment, y			
Mean (SD)	9.6 (6.16)	12.9 (6.77)	10.7 (6.47)
Range	2-28	5-29	2-29
Age Category, n (%)			
2y to less than 6y	5 (23.8)	1 (9.1)	6 (18.8)
6y to less than 12y	8 (38.1)	4 (36.4)	12 (37.5)
12y to less than 18y	7 (33.3)	4 (36.3)	11 (34.4)
18y or older	1 (4.8)	2 (18.2)	3 (9.4)
Sex, n (%)			
Male	12 (57.1)	7 (63.6)	19 (59.4)
Female	9 (42.9)	4 (36.4)	13 (40.6)
Region, n (%)			
U.S.	8 (38.1)	6 (54.5)	14 (43.8)
Ex-U.S.	13 (61.9)	5 (45.5)	18 (56.3)

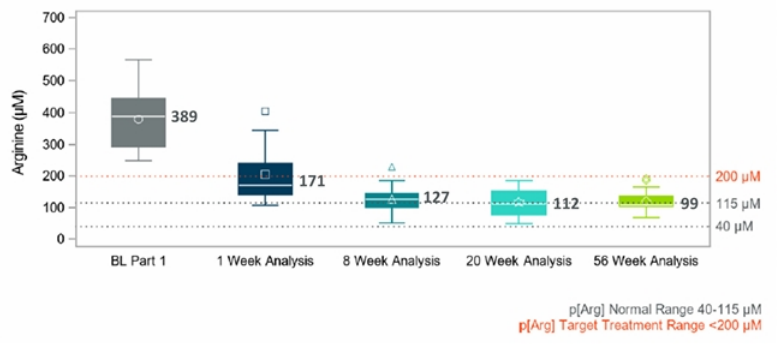
PEACE Baseline Clinical Characteristics

Clinical Characteristic	Pegzilarginase n=21	Placebo n=11	Overall N=32
Plasma Arginine, µM/L			
Mean* (SD)	365.4 (93.7)	471.7 (79.9)	402.0 (101.8)
Median (range)	368.2 (202-572)	483.7 (294-573)	398.2 (202-573)
GMFCS level, n (%)			
1	9 (42.9)	5 (45.5)	14 (43.8)
≥2	12 (57.1)	6 (54.5)	18 (56.2)
GMFM-E			
Mean (SD)	48.3 (19.9)	46.5 (24.6)	47.7 (21.5)
Median (range)	53 (5-71)	56 (0-72)	54 (0-72)
2MWT			
Mean (SD)	109 (55.7)	99.9 (49.0)	105.8 (52.8)
Median (range)	122 (2-202)	102 (0-171)	118 (0-202)

*Based on arithmetic mean

Pegzilarginase Significantly and Sustainably Reduces Plasma Arginine Levels in Phase 1/2 & OLE

Plasma Arginine in Response to Pegzilarginase in Phase 1/2 & OLE Studies



Baseline:

- Baseline plasma arginine on standard disease management was markedly elevated

20 Week Analysis[1]:

- Median plasma arginine was 112µM
- Median plasma arginine reduction was 277µM

56 Week Analysis[2]:

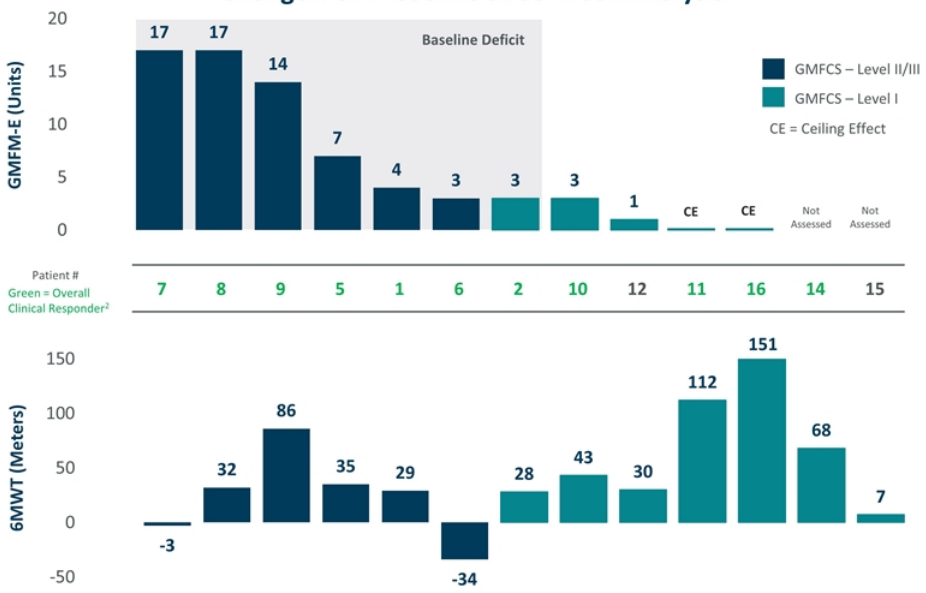
- Median plasma arginine was 99µM
- 10/13 patients achieved plasma arginine within the normal range (40-115µM)
- **13/13 patients achieved plasma arginine within the target range (<200µM)**

OLE – Open-label extension

[1] Diaz, GA, et al, J Inherit Metab Dis. 2021;44:847-856; [2] Diaz, GA et al, Presented at 2020 European Academy of Neurology Annual Meeting

Mobility Assessments Capture Potential Clinical Benefit of Pegzilarginase in Phase 1/2 Trial & OLE

Change from Baseline at 56 Week Analysis[1]



Continuous Analysis
Mean Change from Baseline

Endpoint		Analysis	
		20 weeks	56 weeks
GMFM-E	Overall	5 units	6 units
	Baseline Deficit	8 units	9 units
6MWT	Overall	32 m	45 m

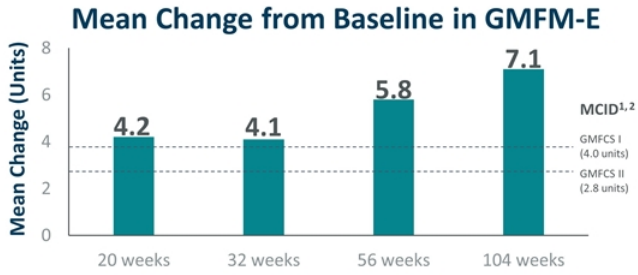
Categorical Responder Analysis[2]

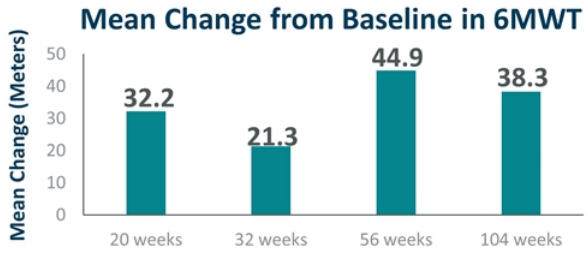
20 Week Analysis:
11/14 (79%)

56 Week Analysis:
11/13 (85%)

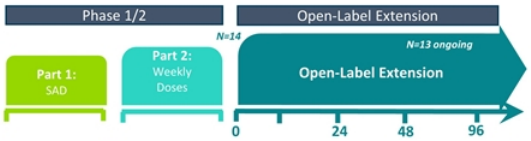
[1]Adapted from Diaz, GA et al, Presented at 2020 European Academy of Neurology Annual Meeting; [2]Clinical Responder defined by achievement of a clinically meaningful response in one or more of three mobility assessments; GMFCS = Gross Motor Function Classification System; OLE = open-label extension; GMFM-E = Gross Motor Function Part E; 6MWT = 6-minute walk test

Improvements in Mobility Measures Sustained Over Time in Phase 1/2 and OLE





Endpoint	Change from Baseline for Phase 1/2 & OLE Studies[3]			
	20-week analysis (N=13)	32-week analysis (N=13)	56-week analysis (N=13)	104-week analysis (N=9)[4]
GMFM-E	4.2 units	4.1 units	5.8 units	7.1 units
6MWT	32.2 m	21.3 m	44.9 m	38.3 m



[1] MCID is minimal clinically important difference defined in Cerebral Palsy population. [2]Oeffinger D et al 2008; [3] Analysis weeks are calculated by adding the 8 weeks from Part 2 of the Phase 1/2 study to the weeks of treatment in the open-label extension (OLE) study (e.g., 8 weeks of Part 2 + 12 weeks of OLE is the 20-week analysis), baseline values were taken at Part 1 of the study; [4] 13 patients remain in the OLE study, 9 of 13 patients had 96-week mobility assessments conducted; GMFM-E = Gross Motor Function Measure Part E; 6MWT = 6-minute walk test; GMFCS = Gross Motor Function Classification System; SAD = single ascending dose

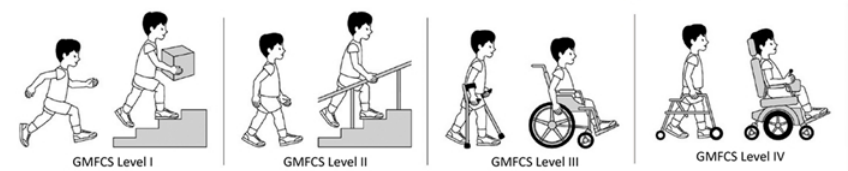
Measuring the Functional Impact of Spasticity in ARG1-D

Classification of Mobility:

Gross Motor Function Classification System (GMFCS)

Overall description of current motor function based on:

- Movements such as sitting, walking
- Use of mobility devices



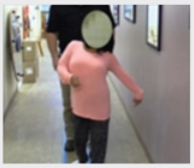
Level V not pictured: adapted seating and assistance with transfers, and utilize wheeled power mobility independently or manual mobility with assistance in most settings

Measures of Change in Mobility:

Gross Motor Function Measure (GMFM) Part E

Assesses **unaided mobility** without bracing or assistive devices

- 24 tasks involving walking forward/backward, running, jumping and ascending/descending stairs with a score range of 0-72



Timed Walk Tests

Evaluates **aided mobility** with any needed bracing or assistive devices over a defined period of time

- 2 mins (2MWT)
- 6 mins (6MWT)

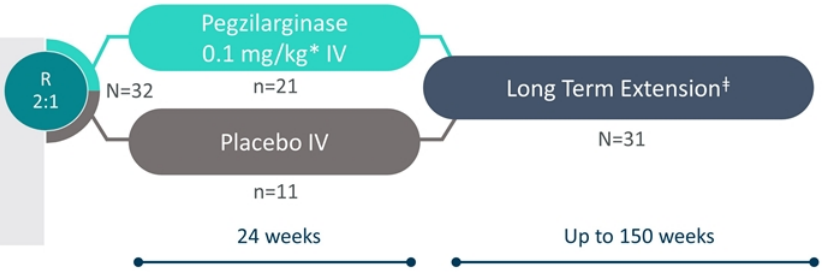
GMFCS graphic adapted with permission from The Royal Children's Hospital Melbourne, Australia

PEACE Phase 3 Study Design

Double-blind portion of trial complete – topline data announced December 2021

Patients with ARG1-D

- ≥2 years old
- Plasma arginine >250 µM (mean)
- Baseline deficit in clinical response assessments



Key Endpoints	Analysis
Primary: • **Plasma arginine reduction**	• Reduction of plasma arginine compared to placebo
Secondary: • **GMFM-E (walking, running & jumping)** • **2-Minute Walk Test (distance walked in 2 min)**	• Continuous analysis • Improvement compared to placebo

*Dosing is weekly and, if needed, dose is modified based on plasma arginine levels with maintenance of blinding.
‡The first 8 weeks of the open-label extension will be blinded. All study participants remain on current disease management for the duration of the trial. Dose adjustments in the double-blind treatment period can be made to optimize plasma arginine control for levels outside the range of 50-150µM. If needed, weekly doses can be increased to 0.15 and 0.2 mg/kg or reduced to 0.05mg/kg; ARG1-D = Arginase 1 Deficiency; IV = intravenous; R = randomized.

Patient-Level Outcomes: Mobility in Select Patients

Pegzilarginase-Treated Patients Achieving Clinical Response on ≥2 Mobility Outcomes and No Worsening at Week 24

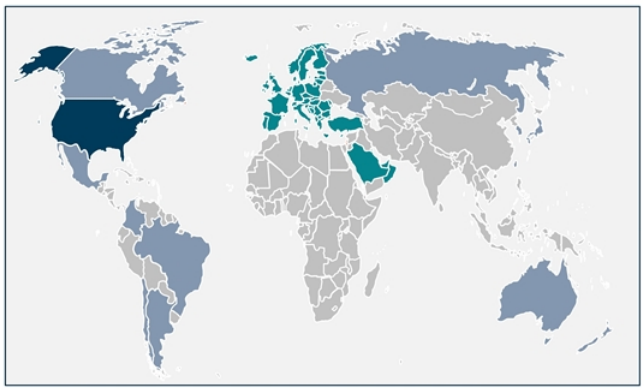
Patient (Age)	GMFM-E (Score Range, 0-72 units)	2MWT*	GMFM-D (Score Range, 0-39 units)
1 (6 years old)	• **Improved** by 7 • Total score: 69	• Improved by 34m to 152m • **Achieved normal** age/sex-matched mean	• **Improved** by 2 • Total score: 35
2 (6 years old)	• **Improved** by 18 • Total score: 45	• Improved by 46m to 96m • Achieved 56% of normal age/sex-matched mean	• **Improved** by 4 • Total score: 32
3 (12 years old)	• **Improved** by 6 • **Achieved maximum score**	• Improved by 43m to 167m • Achieved 82% of normal age/sex-matched mean	• **Improved** by 5 points • **Achieved maximum score**
6 (14 years old)	• **Improved** by 9 • Total score: 62	• No worsening	• **Improved** by 8 • Total score: 37
16 (2 years old)	• **Improved** by 11 • Total score: 52	• Improved distance by 44m* to 150m • **Exceeded normal** age/sex-matched mean	• **Improved** by 8 • Total score: 32
17 (3 years old)	• **Improved** by 21 • Total score: 62	• Improved distance by 95m to 164m • **Exceeded normal** age/sex-matched mean	• No worsening

Normalization of Mobility in Progressive Disease Supports the Potential Impact of Pegzilarginase Treatment

Ages are at the time of enrollment; Normalization defined at ±15% of age/sex-matched mean distance per the NIH toolbox; * Reflects change from Week 12, distance at baseline not assessed owing to age

Attractive Commercial Opportunity and a Targeted Launch Plan

Prevalence of >2,500 Patients[1] with Significant Unmet Need



United States
>250 patients

Western Europe and Middle East[2]
>900 patients

Rest of World
>1,350 patients (including 700 in LatAm, 400 in Asia Pacific)

A Focused Effort to Ensure a Successful Launch

Patient Identification

Accelerating the diagnosis and identification of patients through ongoing HCP engagement

Disease Education and Awareness

Driving HCP dialogue about the devastating and progressive nature of ARG1-D

Access and Reimbursement

Ensuring payer understanding of the significant clinical and economic burden of ARG1-D

Organizational Readiness

Establishing an internal mindset and infrastructure to meet the needs of the global ARG1-D patient community

[1] Catsburg C et al 2022 [2] Licensing and supply agreement signed with Immedica Pharma AB in March 2021; countries in agreement include European Economic Area, United Kingdom, Switzerland, Andorra, Monaco, San Marino, Vatican City, Turkey, Saudi Arabia, United Arab Emirates, Qatar, Kuwait, Bahrain and Oman.